<u>Settlement Date and Time</u>: August 24, 2000 at 12:00 p.m.

Gerald C. Bender (GB-5849)
Lawrence A. First (LF-9650)
FRIED, FRANK, HARRIS, SHRIVER
& JACOBSON
(A Partnership Including
Professional Corporations)
Attorneys for Debtors
and Debtors-in-Possession
One New York Plaza
New York, New York 10004
(212) 859-8000

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

---- x : In re:

RANDALL'S ISLAND FAMILY GOLF : CENTERS, INC., et al., :

Debtors.

Chapter 11

Case Nos. 00 B 41065 (SMB) through 00 B 41196 (SMB)

(Jointly Administered)

NOTICE OF SETTLEMENT OF ORDER

:

PLEASE TAKE NOTICE that the undersigned will present, for settlement and signature, the accompanying order (the "Order"), pursuant to Rule 9074-1(a) of the Local Rules for the United States Bankruptcy Court for the Southern District of New York, to the Honorable Stuart M. Bernstein, United States Bankruptcy Judge, in his Courtroom at the United States Bankruptcy Court, Alexander Hamilton Customs House, One Bowling Green, New York, New York 10004 on August 24, 2000 at 12:00 p.m. (the "Settlement Date").

PLEASE TAKE FURTHER NOTICE that comments and/or objections to the Order, together with a counterproposed order,

if any, must be (i) in writing, (ii) received in the Bankruptcy Judge's Chambers and (iii) served upon (a) Fried, Frank, Harris, Shriver & Jacobson, One New York Plaza, New York, New York 10004-1980 (Attn: Gerald C. Bender, Esq.), (b) Berlack, Israels & Liberman, LLP, 120 West 45th Street, New York, New York 10036 Edward S. Weisfelner, Esq.), (c) Morgan, Lewis & Bockius, 101 Park Avenue, 40th Floor, New York, New York 10178 (Attn: Richard S. Toder, Esq.), (d) Wallace & Witty, P.C., 600 Suffolk Avenue, Brentwood, New York 11717 (Attn: Peter J. Graff, Esq.), and (e) the Office of the United States Trustee, 33 Whitehall Street, New York, New York 10004 (Attn: Brian Masumoto, Esq.), together with proof of service thereof, such that they are received no later than one day prior to the Settlement Date. Unless comments and/or objections and a counterproposed order are received one day prior to the Settlement Date, the Order may be signed.

Dated: New York, New York August 17, 2000

> FRIED, FRANK, HARRIS, SHRIVER & JACOBSON (A Partnership including Professional Corporations) Attorneys for Debtors and Debtors-in-Possession One New York Plaza New York, New York 10004 (212) 859-8000

By: <u>/s/ Gerald C. Bender</u> Gerald C. Bender (GB-5849)

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To:

Brian Masumoto Office of the United States Trustee 33 Whitehall Street 21st Floor New York, NY 10004

Edward S. Weisfelner, Esq. Berlack, Israels & Liberman, LLP 120 West 45th Street New York, NY 10036

Richard S. Toder, Esq. Morgan, Lewis & Bockius 101 Park Avenue 40th Floor New York, NY 10178

Peter J. Graff, Esq. Wallace & Witty, P.C. 600 Suffolk Avenue Brentwood, New York 11717

Settlement Date and Time: August 24, 2000 at 12:00 p.m.

Gerald C. Bender (GB-5849) Lawrence A. First (LF-9650) FRIED, FRANK, HARRIS, SHRIVER & JACOBSON (A Partnership Including Professional Corporations) Attorneys for Debtors and Debtors-in-Possession One New York Plaza New York, New York 10004 (212) 859-8000

UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

RANDALL'S ISLAND FAMILY GOLF CENTERS, INC., et al.,

: (Jointly Administered)

Chapter 11

Case Nos. 00 B 41065 (SMB)

through 00 B 41196 (SMB)

Debtors.

ORDER DENYING MOTION OF SYDNEY SALPRIETO FOR AN ORDER LIFTING THE AUTOMATIC STAY

Upon the motion (the "Motion") of Sydney Salprieto ("Salprieto") for relief from the automatic stay, dated June 26, 2000;

And an Objection to the Motion, dated August 3, 2000, having been filed by the above-captioned debtors and debtors-inpossession;

And a hearing on the Motion having been held before this Court on August 8, 2000 (the "August 8 Hearing");

And Salprieto having failed to appear at the August 8, Hearing;

And it appearing that this Court has jurisdiction over the matter pursuant to 28 U.S.C. § 1334 and that this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(G);

And good and sufficient cause appearing therefor; it is ORDERED that the Motion be, and hereby is, denied in all respects, without prejudice to the Salprieto's right to make a further motion for relief from the stay.

Dated: New York, New York August ___, 2000

UNITED STATES BANKRUPTCY JUDGE

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